

Delaware Association of Appraisers, Inc.
Board of Directors Meeting Minutes
March 20, 2018
Maple Dale Country Club
180 Maple Dale Circle
Dover, DE

In Attendance – Beverly Wilson, Janet Parks, Richard Foley, Steven Hopkins, Tom Reynolds

Absent – Anne Bernhardt, Kenneth Milutin, Phyllis Trala, Dede McLaughlin, Jeffrey Schoch

The meeting was called to order at 12:11 p.m.

Meeting agenda -

Proposed – Amend the meeting agenda to reflect the date correction for Delaware Law.

Richard Foley - Motion to accept amended agenda.

Tom Reynolds – seconded

Motion carried.

Treasurer's Report –

The 2017 statements are almost ready – will be available for review at the May meeting.

An attempt was made to open an account with WSFS Bank. The CD offered at 2% was only for individuals and not entities.

Janet suggested Ally Bank which is currently offering a CD at 2%.

Tom asked about the treasury balance and was it held at a steady amount. The other members reported a large loss when the DAA covered the continuing education classes that were to be held by Earl Loomis in 2015. The Council of Real Estate Appraisers asked us to hold his classes.

After those classes were held the income and expenses have balanced. Last year there was a net \$12 difference from the prior year which is in-line for a non-profit.

Steven Hopkins – Motion to accept the financial summary/treasurer's report.

Richard Foley – seconded

Motion carried

Communications-

2018 Dues are trickling in. A lot of people pay their dues for the year when they want to take the gratis class being offered in December. Others renew when the first DAA seminar for the year is offered.

Continuing Education –

USPAP class review comments

There were a few topic suggestions that are being considered for future class offerings.

The three-hour Delaware Law class and a four-hour Cash Equivalency are to be held on May 18, 2018.

The request was made to the Delaware Appraisal Council to approve the education credits. Bill Beach is the instructor for both classes. The Delaware Appraisal Council approved Bill Beach to teach Delaware Law at its September 19 meeting.

Tom Reynolds is to give Steve the name of an instructor he knows for possible future class offerings.

A question was asked about check vs. credit card payment. The convenience of credit card payments outweighs the small costs.

Old Business

Appraisal Network

No one sent Janet email addresses to receive the network summary each month. Beverly will remember to do this.

Reported to Board the current Senate Bill 2155 regarding appraisal waivers.

New members

Dede was not present to know if she gathered a list of the new Delaware appraiser licensees, trainees and assessors to send a membership invitation.

New Business

Board members present confirmed contact information for tax report purposes.

Council of Real Estate Appraisers meeting – nothing substantial to report.

Included dietary restrictions information on registration form.

Will call an emergency meeting of the general membership to request signatory approval for timely network/national appraisal issues at the May 18, 2018 seminar.

Next Scheduled Meeting and Adjournment-

Next meeting is a general membership meeting on May 18, 2018 at 11:45 am.

Richard Foley - Motion to adjourn

Steve Hopkins – seconded

Motion carried – Meeting adjourned 2:45 pm